# IT Financial Management and FinOps: Better Together

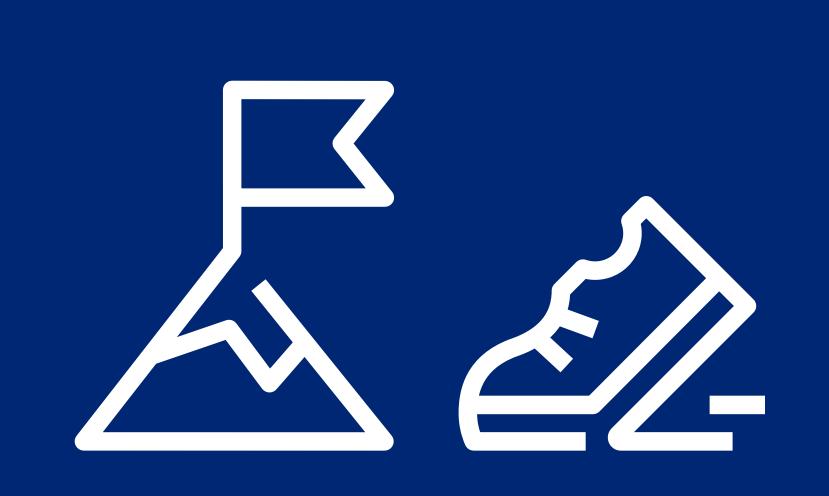
**USU Survey:** 

How IT teams bring cloud spend into corporate financial processes say they need better integration of cloud and on-prem costs

300 don't have a solution in place at all

don't have place at all

## Cloud cost integration is still a challenge



Nearly 40% of companies are unable to integrate cloud expenses into their ITFM.

Only 63% say they have full visibility of cloud costs in their ITFM-but that doesn't mean they're satisfied.



#### What's holding them back?

- 1. Data stuck in silos
- 2. Inconsistent cost models
- 3. ITFM tools that can't handle dynamic cloud structures

### Two main approaches to closing the gap:



- 1. Use FinOps and ITFM tools with built-in integrations
- 2. Build your own interfaces using APIs



74% say they're working on one of these solutions.

### Your takeaway

- 1. Most companies want better visibility across cloud and onprem spend
- 2. They're looking to automate where possible
- 3. They want to show total cost of ownership to support smarter business decisions

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